

**CHARTER FOR THE
UNIVERSITY OF TEXAS AT AUSTIN
CHEMICAL ENGINEERING DEPARTMENT
ALUMNI ENDOWED EXCELLENCE FUND**

BACKGROUND

The Chemical Engineering Department has celebrated numerous successes including a top five national ranking, the addition of outstanding new faculty members, and continued success in the classroom. With this success, however, have come several challenging issues: the replacement of retired faculty, the need to upgrade facilities and equipment, the competition on a national scale for the best students, and diminished support from the state and from corporations. In order to provide the long-term resources necessary to maintain the excellence of the Department, the Alumni Endowed Excellence Fund has been established, which has a \$10M goal (2004-2014).

ALUMNI RESOURCE COMMITTEE

A Resource Committee of alumni and University officials will oversee the program for obtaining gifts from alumni and friends and will assist the department on the use of the available funds each year. The Committee will consist of an alumni chair and five alumni members representative of age distribution of the alumni, ex-officio members who have been major supporters of the Fund, the chairman of the Department and the Director of Development. Each committee member will have a designated alternate who can substitute for the member. The initial members are as follows:

Chair: Robert A. Hermes

- 1950s and prior representative: Glenn Taylor
- 1960s representative: Joel Swanson
- 1970s representative: Les Stuewer
- 1980s representative: Nancy Phillips
- 1990s and onward representative: Tony Go

Ex-Officio Members: Dick Rothwell, Ralph Ferrell, Henry Groppe,
Peter Buenz, Louis Beecherl, III.

Chair of the Department: Roger T. Bonnecaze

Director of Development: Kelsey Evans (non-voting member)

Committee members will serve three year terms and may be reappointed to subsequent terms. Vacancies will be filled by vote of the Committee members. The representative from the decade of classes will evolve over time to accommodate the newer classes.

The Committee will meet at least once per year to perform the following functions:

- Coordinate the annual fund drive with the Development Office of the College of Engineering
- Review the use of funds from the prior year and the forthcoming year
- Prepare an annual report of activities
- Elect any new members to the Committee

If the Chair is not present, the members present will appoint a fellow member to act as Chair for that meeting. A simple majority will constitute a quorum for a meeting.

ANNUAL FUND DRIVE

A fundraising effort will be conducted annually and coordinated by the Development Office of the College of Engineering. Committee members and their alternates will assist in this drive and will appoint leaders from each class to further assist. Alumni, friends and corporate partners may support the AEEF through the following:

- Direct gifts to the ChE Alumni Endowed Excellence Fund
- Gift to [Friends of Alec](#), designated specifically to Chemical Engineering
- Gifts of \$25,000 and above which can establish a named endowment in honor of the donor or a designee (for scholarships, faculty funds, etc). These can be made with cash, stock transfers or other appreciated assets, and can also be pledged out over a 5 year window.
- Gifts made through estate planning (Bequests, IRAs, Remainder Trusts, etc) designated to Chemical Engineering

USE OF FUNDS

The goal the AEEF efforts is to create a means of meeting the long term needs of the Department, while also sustaining the annual funding requirements. The Committee has established a goal of raising \$10 million over the initial ten years (2004-2014). While the goal is to build the AEEF up as much as possible, it is natural for donors who make gifts of \$25,000 and above to be interested in creating their own named endowments. These individual endowments will count towards ChE's \$10M endowment total, as every endowment (be it a scholarship, fellowship, faculty or excellence fund) helps with year to year operation of the department. The corpus of any endowment is never be touched. Funds distributed each year from endowment investment, as determined for all UT endowments, will be allocated for expenditure by the department.

The goal will always be to make the Department the number one public Chemical Engineering department in the United States. To accomplish this goal the Department will need to attract the best faculty, the best students and have equipment and other resources necessary for their use. Typical examples of how the funds will be used are:

- Recruit and retain the best Chemical Engineering faculty.
- Recruit the brightest undergraduate and graduate students through scholarships and other programs.
- Upgrade the department's facilities and equipment.
- Create a better learning environment by bringing in some of the greatest minds to serve as guest speakers, lecturers, and as visiting professors.

REPORTING

The Committee will prepare a report each year on the funds raised and their use. This report will be posted on the Endowment web site. Donors will be recognized on the web site and in annual mailings of the Department newsletter.

MANAGEMENT OF FUNDS

The University's standard endowment policies are intended to apply to all gifts of endowment. Therefore, the contributed funds may be merged or commingled with other funds held by the Board of Regents of The University of Texas System for investment purposes, in accordance with the policies of the Board of Regents. Funds distributed from the endowment in a year may be retained and expended for the purposes of the endowment in subsequent years, and a portion may be designated, at the discretion of the Board or The University of Texas at Austin administration, as a permanent addition to the principal of the endowment.

Such endowment shall never become a part of the Permanent University Fund, the Available University Fund, or the General Fund of the State of Texas, and shall never be subject to appropriation by the legislature of the State of Texas. All future additions to the endowment, made by any party, including the Board of Regents or The University of Texas at Austin, shall be subject to these provisions and shall be considered permanent endowment funds. If in the opinion of the Board of Regents of The University of Texas System, future circumstances change so that the purposes for which the endowment is established become illegal, impracticable, or can no longer be carried out to meet the needs of The University of Texas at Austin, said Board may designate an alternative use for the endowment payout to further the objective of The University, in the spirit of the original purpose.

QUESTIONS

For more information on participating in the AEEF, please contact Kelsey Evans at 512-471-6151, or by email, kelsey.evans@mail.utexas.edu. A pledge form can be found at <http://www.engr.utexas.edu/che/alumni/endowment1.cfm>.